

R.W. Sidley, Inc.
Balance Sheet

	Actual December 2024	Actual January 2025	Actual February 2025	Actual March 2025	Actual April 2025	Actual May 2025
Cash and Cash Equivalents	573,659	355,537	445,131	307,309	739,671	698,885
Accounts Receivable Trade	6,439,875	2,638,726	2,123,860	2,154,011	2,216,503	2,093,911
Accounts Receivable Retention	5,676,380	5,731,576	5,783,322	5,863,038	5,960,825	6,020,935
Accounts Receivable Other	5,234,000	6,162,000	6,162,000	6,162,000	6,153,416	6,140,549
Prepaid Assets	251,242	251,242	374,528	374,528	374,528	374,528
Inventory	544,263	551,141	491,469	389,354	360,993	311,854
Current Assets	18,719,419	15,690,222	15,380,310	15,250,241	15,805,938	15,640,662
Fixed Assets	27,196,166	27,215,034	27,267,135	27,289,425	27,492,807	27,432,591
Accumulated Depreciation	(17,427,640)	(17,509,291)	(17,590,942)	(17,672,592)	(17,754,243)	(17,835,894)
	9,768,526	9,705,744	9,676,193	9,616,832	9,738,564	9,596,697
Investment in Subsidiaries	1,634,561	1,618,949	1,618,949	1,618,949	1,618,949	1,618,949
Right to Use	3,586,280	3,586,280	3,586,280	3,976,312	3,976,312	4,127,004
Deferred Tax Asset	5,085,211	5,085,211	5,085,211	5,085,211	5,085,211	5,085,211
Other Assets	4,447,394	4,447,573	4,446,348	4,443,881	4,442,648	4,441,398
Total Assets	43,241,391	40,133,978	39,793,291	39,991,426	40,667,621	40,509,921
Accounts Payable Third Party	6,344,041	4,611,150	5,181,636	6,052,487	7,120,503	7,029,949
Short Term Portion Long Term Debt	1,607,367	1,528,245	1,404,200	1,254,340	1,124,329	985,860
Accrued Personnel	207,594	487,168	424,415	497,689	521,053	517,481
Accrued Job Cost	2,387,808	2,030,808	2,030,808	1,730,808	1,730,808	1,730,808
Accrued Taxes	125,392	392,326	408,281	294,168	270,471	207,574
Accrued Other	705,171	144,070	226,899	309,728	372,557	451,056
Current Assets	11,377,373	9,193,768	9,676,239	10,139,220	11,139,721	10,922,729
Long Term Debt	1,978,913	1,978,913	1,978,913	2,368,945	2,368,945	2,519,637
Deferred Tax Liability	4,759,461	4,759,461	4,759,461	4,759,461	4,759,461	4,759,461
Other Liabilities	1,745,445	1,226,001	1,226,001	1,224,943	1,224,943	1,224,943
Total Liabilities	19,861,192	17,158,143	17,640,614	18,492,569	19,493,070	19,426,769
Capital Stock	179,000	179,000	179,000	179,000	179,000	179,000
Retained Earnings	26,635,050	26,637,173	26,637,173	26,637,173	26,637,173	26,637,173
Treasury Stock	(3,433,851)	(3,433,851)	(3,433,851)	(3,433,851)	(3,433,851)	(3,433,851)
Current YR Income (Loss)		(406,487)	(1,229,645)	(1,883,464)	(2,207,771)	(2,299,170)
Total Equity	23,380,199	22,975,835	22,152,677	21,498,858	21,174,551	21,083,152
Total Liabilities and Equity	43,241,391	40,133,978	39,793,291	39,991,426	40,667,621	40,509,921

R.W. Sidley, Inc.
Consolidated Income Statement

	Actual December 2024	Actual January 2025	Actual February 2025	Actual March 2025	Actual April 2025	Actual May 2025	Actual YTD 2025
Sales	42,451,328	954,098	517,454	801,370	1,038,832	1,503,067	4,814,822
Cost of Sales: Direct							
Wages & Benefits	18,596,311	287,257	231,501	380,369	344,498	296,273	1,539,898
Materials and Services	24,277,839	(127,226)	472,210	303,278	536,475	734,541	1,919,278
Total Cost of Sales: Direct	42,874,150	160,031	703,711	683,647	880,973	1,030,814	3,459,176
Cost of Sales: Indirect							
Wages & Benefits	744,432	210,102	141,043	208,695	110,128	137,289	807,257
Materials and Services	1,656,748	29,975	87,812	91,221	40,700	32,468	282,177
Cost of Sales: Direct	2,401,180	240,077	228,855	299,917	150,829	169,757	1,089,434
Selling, General & Administrative:							
Wages & Benefits	518,308	196,578	115,631	164,268	118,586	180,302	775,365
Other	1,194,559	188,262	194,956	210,521	114,517	86,088	794,344
Total Fixed Expenses	1,712,867	384,840	310,587	374,790	233,103	266,389	1,569,709
Depreciation	968,089	81,651	81,651	81,651	81,651	81,651	408,254
Interest	75,644	812	(146)	(3,024)	3,672	(7,661)	(6,347)
Taxes	242,968	15,955	15,955	16,093	16,540	17,495	82,038
Pension	314,557	-	-	-	6,750	-	6,750
	48,589,455	883,366	1,340,613	1,453,073	1,373,518	1,558,446	6,609,015
Operating Income (Loss)	(6,138,127)	70,732	(823,158)	(651,702)	(334,686)	(55,379)	(1,794,193)
Other Income (Loss)	(568,725)	(477,219)	-	(2,117)	12,314	(37,956)	(504,977)
Net Income (Loss)	(6,706,852)	(406,487)	(823,158)	(653,819)	(322,372)	(93,334)	(2,299,170)